

Introducing BetterBooks

'Doing the books' is a tedious and time consuming task, which is often left until the last minute. Yet, in a challenging economic climate, regular monitoring of business health is essential, with good books being the key.

BetterBooks is Phillipsons' very own accredited and affordable bookkeeping service, providing

- record entry
- report generation
- BAS activities.

BetterBooks staff work closely with your Phillipsons accountant, providing data that is accurate, organised and accessible. This allows your accountant to spend more time on the critical task of analysing the performance of your business.

Save time and money with BankLink

BankLink is an electronic download service that enables direct access to bank transaction information for the purposes of monthly accounts and activity statement preparation.

Phillipsons' BetterBooks team uses BankLink to collect an electronic copy of bank statement data directly from the financial institution of our subscribing clients.

What are the benefits of using BankLink?

- BankLink is a safe and secure way for you to provide transaction data to your bookkeeper with your free BankLink Books software.
- It saves you the tedious task of compiling and collating bank statements and cheque butts.
- This system ensures that your transaction data is 100% correct and up-to-date.
- It provides your accountant with a timely picture of how your business is performing.

How does BankLink work?

Once you have given your authority, your accountant will receive an electronic copy of your bank statements. Your accountant will then use the BankLink system to process as many transactions as possible to save you the time and trouble.

If we require additional information on any of the transactions, you may insert additional information about transactions as they arise. We request this information in any of the following ways:

- posting or faxing to you a BankLink Coding Report to complete and return
- emailing to you a BankLink Notes data file to complete and email back
- sending to you a BankLink Books data file for you to code and complete yourself.

What's the bottom line?

Together, BetterBooks and BankLink provide meaningful information about your business or investments.

- Spot potential cash flow problems before they occur.
- Correct your incorrect journal entries errors before they impact on reports.
- Manage your budget with timely reports.

Security

Your Phillipsons accountant cannot register with BankLink until you have given them the authority to do so, and neither accountant nor BankLink can change any of your details or transactions at any time. You do not need to supply your PIN. The Bank Link system is completely separate from internet banking. You will still receive bank statements from your bank in the usual way.

Your Phillipsons accountant receives electronic copies of your bank statements under strict security measures. The transaction data is encrypted and cannot be accessed by anyone other than your Phillipsons accountant.

How much will it cost?

BetterBooks services start at \$50 plus GST per hour, with monthly packages available from \$150 plus GST. Our costs include the BankLink System.

Want even more time and less worry?

***Get BetterBooks bookkeepers working for you.
Call us to find out more.***



Contact us

For more information on how BetterBooks and the BankLink system might benefit you, please contact us:

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Information correct as at December 2009.

BetterBooks & BankLink ...

*Turn your shoebox into an
electronic journal!*



Compliance **Performance** Lifestyle

